

# Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

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## DRAFT FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 25 August 2026** at **6:30pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

**Councillors Present:** Councillor Nigel Bowler (Chair)

|                           |                                   |
|---------------------------|-----------------------------------|
| Councillor Stephen Blogg  | Councillor Nicholas Coxon         |
| Councillor Michael Devine | Councillor David Dobbie           |
| Councillor Paul Hooton    | Councillor Paul Key               |
| Councillor Glenn Puxty    | Councillor Richard Thompson (sub) |

**In Attendance:**

Rachel Allbones

Town Clerk & Responsible Finance Officer

**Also Present:**

One member of the public

### FS27/047 Apologies for Absence

Apologies were received from Councillor Craig.

### FS27/048 Declarations of Interest

No declarations of interest were declared.

### FS27/049 Dispensation Requests

No dispensation requests were received.

### FS27/050 Items for Exclusion of Public and Press

No items for the exclusion of public and press were received.

### FS27/051 Minutes of the Previous Meeting (Paper A)

**RESOLVED:** That the minutes of the Finance and Strategy Committee meeting held on Tuesday 28 July 2026 be approved as a true and accurate record and signed by the Chair.

Note: Councillors Hooton and Thompson abstained from voting on the above resolution.

### FS27/052 Finance Reports (Papers B - D)

**RESOLVED:** To receive, note and approve the following reports:

- i. Unpaid Expenditure Transactions for 20 August 2026;

Initialled:

Finance and Strategy Committee minutes 2026-27

- ii. Cashbook Summary (including due and unpaid transactions) for 20 August 2026;
- iii. Budget Comparison Report (including due and unpaid transactions) for 20 August 2026.

**FS27/053 Bank Reconciliation (Paper E)**

**RESOLVED:** That the monthly bank reconciliations for 31 July 2026 be approved and signed, with the following closing balances:

- HSBC Current/Deposit Account: £535,998.50
- CCLA: £500,000.00

**FS27/054 Investments (Paper F)**

**RESOLVED:** To RECOMMEND TO FULL COUNCIL that the £164,791.44 S106 funding be temporarily invested in the CCLA Public Sector Deposit Fund until the Aisby Walk Skate Park invoice is received and payment is required.

To amend paragraph 10.5 of the Investment Strategy to reflect the temporary increase in the amount invested with CCLA.

**FS27/055 Investment Strategy Review (Paper G)**

**RESOLVED:** To adopt the reviewed and updated Investment Strategy.

**FS27/056 Items for Notification**

**RESOLVED:** To **NOTE** the items for notification to be included on a future agendas:

- i. Asset Transfer Update
- ii. Community Grants – September
- iii. Revised Budget - October
- iv. Report on grants to the Council from external bodies – October
- v. Draft 2027 / 2028 Budget & Estimate - November
- vi. Newsletter
- vii. Operation Bridges Review
- viii. Civic Protocol
- ix. Registrar Lease renewal
- x. Unity Trust Bank
- xi. Strategic Plan
- xii. LCAS Silver Status submission

**FS27/057 Time and Date of Next Meeting**

**RESOLVED:** To **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 22 September 2026 at 6:30pm at Richmond House, Morton Terrace.

The meeting closed at 7:10pm.

Signed as a true record of the Meeting: \_\_\_\_\_ Dated \_\_\_\_\_  
 Presiding Chair of approving meeting