

Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

Tel: 01427 811573

Website: gainsborough-tc.gov.uk



FINANCE AND STRATEGY COMMITTEE AGENDA

To: Committee members:

Councillor Stephen Blogg
Councillor Nicholas Coxon
Councillor Michael Devine
Councillor Paul Hooton
Councillor Glenn Puxty
Councillor Sheila Bibb (sub)

Councillor Nigel Bowler
Councillor Richard Craig
Councillor David Dobbie
Councillor Paul Key
Councillor Richard Thompson (sub)

NOTICE IS HEREBY GIVEN and Members are summoned to attend a meeting of the Finance and Strategy Committee of the Council to be held on **Tuesday 25 August 2026 at 6:30pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ at which the under mentioned business will be transacted.

Prior to the commencement of the meeting there will be a public forum when members of the public may speak on any item set out in the agenda for the meeting. A maximum of two individuals to address the Committee for a maximum of 3 minutes each.

AGENDA

FS27/047 Apologies for Absence

To note apologies for absence.

FS27/048 Declarations of Interest

To receive any declarations of interest in accordance with the requirements of the Localism Act 2011.

FS27/049 Dispensation Requests

To consider any dispensation requests received by the Town Clerk in relation to personal and/or disclosable pecuniary interests, not previously recorded.

FS27/050 Items for Exclusion of Public and Press

To determine which items on the agenda, if any, require the exclusion of public and press under the Public Bodies (Admissions to Meetings) Act 1960 1 (2) and resolve to exclude public and press for these items.

FS27/051 Minutes of the Previous Meeting

To receive and resolve to sign as a true and accurate record the minutes of the Finance and Strategy Committee meeting held on Tuesday 28 July 2026.

Paper A (pages 3 to 6)

FS27/052 Finance Reports

To receive and consider for approval the following financial reports:

- i. Unpaid Expenditure Transactions for 20 August 2026
Paper B (pages 7 to 11)
- ii. Cashbook Summary (including due and unpaid transactions) for 20 August 2026
Paper C (pages 12 to 13)
- iii. Budget Comparison Report (including due and unpaid transactions) for 20 August 2026
Paper D (pages 14 to 32)

FS27/053 Bank Reconciliation

To approve and resolve to sign the monthly bank reconciliations for 31 July 2026 per paragraph 2.2 of Financial Regulations.

Paper E (pages 33 to 49)

FS27/054 Investments

To consider temporarily increasing investment with CCLA.

Paper F (pages 50 to 52)

FS27/055 Investment Strategy Review

To review and adopt updated Investment Strategy.

Paper G (pages 53 to 59)

FS27/056 Items for Notification

To receive any items for notification to be included on a future agenda (for information only)

- i. Asset Transfer Update
- ii. Community Grants – September
- iii. Revised Budget - October
- iv. Report on grants to the Council from external bodies – October
- v. Draft 2027 / 2028 Budget & Estimate - November
- vi. Newsletter
- vii. Operation Bridges Review
- viii. Civic Protocol
- ix. Registrar Lease renewal
- x. Unity Trust Bank
- xi. Strategic Plan
- xii. LCAS Silver Status submission

FS27/057 Time and Date of Next Meeting

To note the date and time of the next Finance and Strategy Committee meeting is scheduled for Tuesday 22 September 2026 at 6:30pm.

Rachel Allbones
Town Clerk
Richmond House
Thursday, 20 August 2026

PAPER A

Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

Tel: 01427 811573

Website: gainsborough-tc.gov.uk



DRAFT FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 28 July 2026** at **6:30pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

Councillors Present: Councillor Nigel Bowler (Chair)

Councillor Stephen Blogg
Councillor Richard Craig
Councillor David Dobbie
Councillor Paul Key

Councillor Nicholas Coxon
Councillor Michael Devine
Councillor Paul Hooton
Councillor Glenn Puxty

In Attendance:

Rachel Allbones

Town Clerk & Responsible Finance Officer

FS27/036 Apologies for Absence

Apologies were received from Councillors Bibb and Hooton.

FS27/037 Declarations of Interest

No declarations of interest were declared.

FS27/038 Dispensation Requests

No dispensation requests were received.

FS27/039 Items for Exclusion of Public and Press

RESOLVED: To exclude the public and press from items FS27/043, FS27/044 in accordance with the Section 1(2) of the Public Bodies (Admissions to Meetings) Act 1960, due to the confidential nature of the business to be discussed.

FS27/040 Minutes of the Previous Meeting (Paper A)

RESOLVED: That the minutes of the Finance and Strategy Committee meeting held on Tuesday 7 July 2026 be approved as a true and accurate record and signed by the Chair.

Note: Councillor Craig and Puxty abstained from voting on the above resolution.

FS27/041 Finance Reports (Papers B - D)

RESOLVED: To receive, note and approve the following reports:

- i. Unpaid Expenditure Transactions for 23 July 2026.
- ii. Cashbook Summary (including due and unpaid transactions) for 23 July 2026

Initialled:

Finance and Strategy Committee minutes 2026-27

- iii. Budget Comparison Report (including due and unpaid transactions) for 23 July 2026

FS27/042 Bank Reconciliation (Paper E)

RESOLVED: That the monthly bank reconciliations for 30 June 2026 be approved and signed, with the following closing balances:

- HSBC Current/Deposit Account: £430,089.24
- CCLA: £500,000.00

FS27/043 Asset Transfer Updates (Paper F)

RESOLVED: To

- i. Note the progress made in relation to the proposed transfer of assets from West Lindsey District Council to Gainsborough Town Council.
- ii. Reaffirm the Town Council's in-principle commitment to progressing the Richmond House project and confirm its commitment to meeting the agreed financial contribution.
- iii. Confirm that officers continue discussions with West Lindsey District Council and Local Partnerships regarding the wider programme of asset transfers.
- iv. Approve the Town Clerk completing the Community Asset Transfer (CAT) Application Form for The Levellings following communication from West Lindsey District Council.
- v. Note the current position regarding Roses Sports Ground.
- vi. Authorise the Town Clerk to continue discussions and negotiations with West Lindsey District Council and report back to Members as further information becomes available.

FS27/044 Request for Revocation of Structure Application (Paper G)

RESOLVED: To

- i. Notes the correspondence received on 23 June 2026.
- ii. Determine that the revocation of the approval for the proposed replacement polytunnel was made in accordance with the Council's allotment management procedures and on the basis of the information available at the time.
- iii. Determine that the Town and Country Planning Act 1990 does not apply to the Council's internal allotment structure approval process.
- iv. Decline the request to revisit the revocation decision, noting that the applicant was invited to submit a fresh application once sufficient construction details were available and that the tenancy has since been terminated following separate decisions previously determined by Committee.
- v. Note that the former tenant has not removed their belongings from the allotment following expiry of the Notice to Quit and that this matter will continue to be managed separately under the Council's tenancy management procedures.
- vi. Instruct the Town Clerk to notify the former tenant of the Committee's decision and advise that this concludes the Council's consideration of the matter.

FS27/045 Items for Notification

RESOLVED: To **NOTE** the items for notification to be included on a future agendas:

- i. Newsletter
- ii. Operation Bridges Review

Initialled:

- iii. Civic Protocol
- iv. Registrar Lease renewal
- v. Unity Trust Bank
- vi. Strategic Plan
- vii. LCAS Silver Status submission

FS27/046 Time and Date of Next Meeting

RESOLVED: To **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 25 August 2026 at 6:30pm at Richmond House, Morton Terrace.

The meeting closed at 7:18pm.

Signed as a true record of the Meeting: _____ Dated _____
Presiding Chair of approving meeting

PAPER B

ExpTno	Cheque	Ledger date	Gross	Vat	Net	Chq / Trans Total	Transaction Details	Heading	Occurrence
23594	BP260731ZI	27/07/2026	£336.00	£56.00	£280.00	336.00	DrumBEAT Collective Ltd - Annual Hosting	Website	
23595	BP260731ZH	28/07/2026	£1,800.00	£300.00	£1,500.00		Christmas Plus Ltd - Carry out load testing across 56 anchor points	Christmas Lights	
23596	BP260731ZH	28/07/2026	£3,231.00	£538.50	£2,692.50	5,031.00	Christmas Plus Ltd - Supply and install new catenary wires and fixings (14 cross street locations - 28 wires)	Christmas Lights	
23598	BP260804	03/08/2026	£698.88	£116.48	£582.40	698.88	Boughton Loam Ltd - 20 tonnes of topsoil	Levellings Maintenance	
23628	BP260818	06/08/2026	-£20.96	-£3.49	-£17.47	-20.96	Boughton Loam Ltd - 20 tonnes of topsoil	Levellings Maintenance	
23604	BP2608	30/07/2026	£117.48	£0.00	£117.48	117.48	Councillor Richard Craig - Mayors expenses	Mayors Expenses	
23605	BP2608	30/07/2026	£9,480.00	£1,580.00	£7,900.00	9,480.00	Christmas Plus Ltd - Hire of festive display 2026	Christmas Lights	
23608	BP2608	30/07/2026	£59.40	£9.90	£49.50	59.40	RJ Tyres - Tractor puncture repair	Equipment Maintenance	
23609	BP2608	30/07/2026	£1,149.96	£191.66	£958.30	1,149.96	F5 Computing Ltd - Microsoft 365, back ups, protection & support - 1/8/26 - 31/8/26	IT Services	Monthly
23610	BP2608	31/07/2026	£957.84	£159.64	£798.20	957.84	Office Maid Ltd - Cleaning for June	Marshalls	
23611	BP2608	29/07/2026	£80.00	£13.33	£66.67		DS Heating & Plumbing - Resite outside tap	Richmond Park	
23612	BP2608	04/08/2026	£108.00	£18.00	£90.00		DS Heating & Plumbing - Replace syphon to ladies toilet	Richmond House	
23613	BP2608	06/08/2026	£150.00	£25.00	£125.00	338.00	DS Heating & Plumbing - Supplied and fitted non concussive taps to gents toilet	Richmond Park	
23614	BP2608	31/07/2026	£2,490.00	£415.00	£2,075.00	2,490.00	Addison Hunt Limited - Aisby Walk Carbon reduction plan	CIL	
23615	BP2608	31/07/2026	£1,945.04	£324.17	£1,620.87	1,945.04	Glendale Managed Services Ltd - Grass verge cutting (23 July)	Highway Verves	
23616	BP2608	29/07/2026	£294.00	£49.00	£245.00		Lindum Group Ltd - Skip hire	Foxby Hill Allotments	
23617	BP2608	29/07/2026	£294.00	£49.00	£245.00		Lindum Group Ltd - Skip hire	Showfield Allotments	
23638	BP2608	07/08/2026	£294.00	£49.00	£245.00	882.00	Lindum Group Ltd - Skip hire	North Warren Allotments	

ExpTno	Cheque	Ledger date	Gross	Vat	Net	Chq / Trans Total	Transaction Details	Heading	Occurrence
23618	BP2608	31/07/2026	£39,969.97	£6,661.66	£33,308.31	39,969.97	T.G. Sowerby Developments Ltd - Works carried out to demolish existing timber conservatory, make good external façade and install new windows	Richmond House Conservatory	
23619	BP2608	07/08/2026	£160.17	£26.70	£133.47	160.17	C21 Hygiene Ltd - Cleaning supplies	Richmond House	
23620	BP2608	16/07/2026	£72.45	£12.07	£60.38		Huws Gray Limited - Parts toilet repair	Richmond House	
23621	BP2608	10/07/2026	£13.06	£2.18	£10.88		Huws Gray Limited - Pipe fittings	Foxby Hill Allotments	
23622	BP2608	13/07/2026	£110.93	£18.49	£92.44	196.44	Huws Gray Limited - Postcrete	Richmond Park	
23623	BP2608	10/08/2026	£700.80	£116.80	£584.00	700.80	Edge IT Systems Limited - x2 InspectEDGE Tablet: Samsung Galaxy Tab A11 8.7" tablet, 32GB with rugged cover and screen protector, with set up	Allotments, Cemeteries, Playareas	
23624	BP2608	24/07/2026	£2,310.00	£385.00	£1,925.00	2,310.00	West Lindsey District Council - RPT Consulting Ltd - Profession fees in respect of Richmond House feasibility 50%	Richmond House	
23625	BP2608	08/07/2026	£1,000.00	£0.00	£1,000.00	1,000.00	Riverside Training Services - Community Grant	Community Grants	
23627	BP2608	12/08/2026	£1,500.00	£250.00	£1,250.00	1,500.00	Foxstone Forestry - Trees work in Cemetery	General Cemetery	
23630	BP2608	13/08/2026	£142.76	£23.79	£118.97	142.76	Phs Group Plc - Air freshener and sanitary disposal	Marshalls	
23638	BP2608	07/08/2026	£294.00	£49.00	£245.00	294.00	Lindum Group Ltd - Skip hire	North Warren Allotments	
23639	BP2608	19/08/2026	£1,875.10	£0.00	£1,875.10	1,875.10	Tree First Ltd - Level 3 Tomogram survey of trees, T23, T55, T338, T398, T427	Richmond Park & General Cemetery	
23640	BP2608	17/08/2026	£540.00	£90.00	£450.00		A Price Electrical Ltd - x3 Inspection and disconnection of electrical connections between domestic residence and garage	Love Lane Allotment Garages	
23641	BP2608	17/08/2026	£2,256.00	£376.00	£1,880.00	2,796.00	A Price Electrical Ltd - Wiring works following conservatory demolition	Richmond Park Conservatory	
23642	BP2608	19/08/2026	-£19.99	-£3.33	-£16.66	-19.99	Trade UK - Contra 23546, T.shirt)	Staff Workwear	
23643	BP2608	14/08/2026	£41.45	£6.91	£34.54	41.45	Lincolnshire Bearings and Fasteners Ltd - Wire brushes and sanding disks	Richmond Park	

ExpTno	Cheque	Ledger date	Gross	Vat	Net	Chq / Trans Total	Transaction Details	Heading	Occurrence
23644	BP2608	13/08/2026	£40.00	£0.00	£40.00	40.00	Gainsborough Aegir Clycling Club - x2 tickets to reunion dinner	Mayoral Expenses	
23645	BP2608	27/07/2026	£6.79	£1.13	£5.66	6.79	Amazon EU SARL - Samsung A17 phone case	Mobiles	
23646	CC2609	18/08/2026	£89.94	£14.99	£74.95	89.94	Upclick Malta Limited - SodaPDF360 & OCR Edit	IT Services	
23626	CC2609	11/08/2026	£348.98	£58.16	£290.82	348.98	Pentagon Lincoln - Annual service NG24 HND	Vehicle Expenses	
23597	CC260805	05/08/2026	£139.99	£23.33	£116.66	139.99	Argos - Samsung Galaxy A17	Mobile Phones	
23579	CC2609	29/07/2026	£19.97	£3.33	£16.64	19.97	Adobe Systems Software Ireland Ltd - Adobe Acrobat Pro DC Subscription	IT Services	Monthly
23573	DD260724	24/07/2026	£117.82	£19.64	£98.18	117.82	Stallard Kane Associates Ltd - Employment Law Services	HR Services	Monthly
23631	DD2609	01/09/2026	£209.50	£0.00	£209.50		West Lindsey District Council - Refuse & recycling service	Richmond Park	Monthly
23632	DD2609	01/09/2026	£62.79	£0.00	£62.79		West Lindsey District Council - Refuse & recycling service	Marshalls	Monthly
23633	DD2609	01/09/2026	£196.30	£0.00	£196.30		West Lindsey District Council - Refuse & recycling service	General Cemetery	Monthly
23634	DD2609	01/09/2026	£49.08	£0.00	£49.08	517.67	West Lindsey District Council - Refuse & recycling service	Spital Hill Allotments	Monthly
23590	DD260817D	01/08/2026	£73.00	£0.00	£73.00		West Lindsey District Council - Non-Domestic Rates	North Warren Cemetery	Monthly
23591	DD260817E	01/08/2026	£645.00	£0.00	£645.00		West Lindsey District Council - Non-Domestic Rates	General Cemetery	Monthly
23592	DD260817F	01/08/2026	£996.00	£0.00	£996.00		West Lindsey District Council - Non-Domestic Rates	Marshalls	Monthly
23593	DD260817G	01/08/2026	£269.00	£0.00	£269.00	1,983.00	West Lindsey District Council - Non-Domestic Rates	Richmond Park	Monthly
23581	DD260812	29/07/2026	£0.75	£0.04	£0.71		British Gas Business - Electricity usage	Marshalls Bowls	22/6/26 - 29/7/26
23582	DD260817B	01/08/2026	£25.39	£1.21	£24.18		British Gas Business - Electricity usage	Levelling's	29/6/25 - 1/8/26
23583	DD260817B	01/08/2026	£65.47	£3.12	£62.35		British Gas Business - Electricity usage	Richmond House Flat	29/6/26 - 1/8/26
23584	DD2608	01/08/2026	£46.30	£2.20	£44.10		British Gas Business - Electricity usage	Marshalls External Changing	1/7/26 - 1/8/26
23585	DD260819B	01/08/2026	£47.95	£2.28	£45.67		British Gas Business - Gas usage	Richmond House	6/7/26 - 1/8/26
23586	DD260818	04/08/2026	£264.76	£12.60	£252.16		British Gas Business - Electricity Usage	Marshalls Main Pavilion	1/7/26 - 31/7/26

ExpTno	Cheque	Ledger date	Gross	Vat	Net	Chq / Trans Total	Transaction Details	Heading	Occurrence
23599	DD2608	09/08/2026	£84.56	£4.03	£80.53	535.18	British Gas Business - Electricity usage	Richmond Park Greenhouse	7/7/26 - 9/8/26
23587	DD260806B	03/08/2026	£124.89	£5.95	£118.94		Positive Energy Ltd - Gas Usage	Marshalls Main Pavilion	1/7/26 - 31/7/26
23588	DD260806	03/08/2026	£16.67	£0.79	£15.88	141.56	Positive Energy Ltd - Gas Usage	Levelling's	1/7/26 - 31/7/26
23603	BP2608	08/08/2026	£201.68	£0.00	£201.68		Water Plus Ltd - Used water & surface water drainage	Richmond Park	7/7/26 - 7/8/26
23629	BP2608	13/08/2026	£71.52	£0.00	£71.52		Water Plus Ltd - Used water & surface water drainage	Marshalls	12/7/26 - 12/8/26
23635	BP2608	14/08/2026	£61.82	£0.00	£61.82		Water Plus Ltd - Used water & surface water drainage	General Cemetery	13/7/26 - 13/8/26
23636	BP2608	16/08/2026	£10.10	£0.00	£10.10	345.12	Water Plus Ltd - Used water & surface water drainage	Levelling's	15/7/26 - 15/8/26
23580	DD260817C	03/08/2026	£43.67	£7.28	£36.39	43.67	Integrating Solutions Ltd - Copier charges	Printing	1/7/26 - 31/7/26
23600	DD2608	10/08/2026	£194.89	£32.48	£162.41	194.89	British Telecommunications Plc - Phone line and broadband services	Phone & Broadband	Monthly
23601	DD260819	11/08/2026	£132.00	£22.00	£110.00	132.00	EE Ltd - X8 mobiles SIMS	Mobiles	Monthly
23602	DD2608	11/08/2026				149.35	Clear Business Electricity - Landline, broadband & electricity charges		Monthly
		1	£36.37	£6.06	£30.31		Alarm line	Richmond House	
		2	£55.79	£9.30	£46.49		CCTV Broadband & Phoneline	Richmond House	
		3	£57.19	£9.53	£47.66		CCTV Broadband & Phoneline	Marshalls	
23637	DD260818B	27/07/2026	£5.94	£0.00	£5.94	5.94	HSBC - Charges to 27/7/26	Bank Charges	Monthly
23589	DD260813	03/08/2026	£393.64	£65.61	£328.03	393.64	Fuelgenie - Fuel usage	Vehicle Expenses	1/7/26 - 31/7/26
				£12,211.52	£67,425.33	£79,636.85			
Chairman Signature _____						RFO Signature _____		Date _____	

PAPER C

Financial Summary - Cashbook

Summary of receipts and payments between 01/04/26 and 20/08/26 inclusive. This may include transactions with ledger dates outside this period. Includes current debtors and creditors.

Balances at the start of the year

Ordinary Accounts

HSBC Current/ Deposit Account	£41,853.00
Petty Cash	£100.00

Short Term Investment Accounts

CCLA Investment Management Limited	£320,000.00
Total	£361,953.00

RECEIPTS	Net	Vat	Gross
Precept	£748,220.00	£0.00	£748,220.00
Administration	£45,603.63	£0.00	£45,603.63
Grounds Maintenance	£53.04	£0.00	£53.04
Richmond Park & House	£6,249.01	£0.00	£6,249.01
Sports Grounds	£48,016.11	£0.00	£48,016.11
Cemetery	£18,210.15	£0.00	£18,210.15
Allotments	£12,897.13	£0.00	£12,897.13
Events	£1,750.00	£0.00	£1,750.00
Restricted Funds	£176,314.44	£0.00	£176,314.44
Mayors Charity	£3,466.00	£0.00	£3,466.00
Total Receipts	£1,060,779.51	£0.00	£1,060,779.51
PAYMENTS	Net	Vat	Gross
Employee Costs	£139,572.14	£425.24	£139,997.38
Administration	£34,206.02	£2,004.84	£36,210.86
Grounds Maintenance	£28,889.13	£5,005.91	£33,895.04
Richmond Park & House	£14,936.08	£2,024.50	£16,960.58
Sports Grounds	£18,315.40	£2,324.61	£20,640.01
Cemetery	£11,233.36	£404.68	£11,638.04
Play Areas	£576.67	£110.93	£687.60
Allotments	£10,831.48	£1,867.39	£12,698.87
Public Realm	£1,200.29	£108.16	£1,308.45
Events	£5,075.00	£0.00	£5,075.00
Christmas Lights	£15,700.13	£1,595.01	£17,295.14
Ear Marked Reserves	£71,509.10	£16,161.93	£87,671.03
Mayors Charity	£4,014.20	£0.00	£4,014.20
Total Payments	£356,059.00	£32,033.20	£388,092.20

Closing Balances a 20/08/26

Ordinary Accounts

HSBC Current/ Deposit Account	£534,540.31
Petty Cash	£100.00
	£534,640.31

Short Term Investment Accounts

CCLA Investment Management Limited	£500,000.00
Total	£1,034,640.31

PAPER D

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Precept Income					
100	Precept	£748,120.00	£748,120.00	£0.00	100.00%
105	WLDC Precept Contribution	£100.00	£100.00	£0.00	100.00%
Total Income		<u>£748,220.00</u>	<u>£748,220.00</u>	<u>£0.00</u>	<u>100.00%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Employee Costs					
Expenditure					
1000	Payroll	£442,000.00	£137,012.86	£304,987.14	31.00%
1010	Travel and Training	£5,800.00	£256.60	£5,543.40	4.42%
1020	Workwear & ID	£2,750.00	£971.97	£1,778.03	35.34%
1030	HR	£4,300.00	£1,315.72	£2,984.28	30.60%
Total Expenditure		<u>£454,850.00</u>	<u>£139,557.15</u>	<u>£315,292.85</u>	<u>30.68%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Administration					
Income					
205	Bank Interest	£18,000.00	£8,965.27	-£9,034.73	49.81%
210	Insurance Reimbursement (GTF)	£1,650.00	£0.00	-£1,650.00	0.00%
215	Legal Fee Reinbursement	£0.00	£0.00	£0.00	0.00%
220	Subject Access Request / FOI	£0.00	£0.00	£0.00	0.00%
225	Insurance Claims	£0.00	£0.00	£0.00	0.00%
Total Income		<u>£19,650.00</u>	<u>£8,965.27</u>	<u>-£10,684.73</u>	<u>45.62%</u>
Expenditure					
2000	Office Supplies & Telecom	£20,050.00	£6,313.57	£13,736.43	31.49%
2010	Publicity	£550.00	£470.00	£80.00	85.45%
2020	Subscriptions	£3,248.00	£183.00	£3,065.00	5.63%
2030	Democratic & Civic	£15,190.00	£1,014.76	£14,175.24	6.68%
2040	Grants	£6,090.00	£4,609.94	£1,480.06	75.70%
2060	Insurance	£17,000.00	£18,524.59	-£1,524.59	108.97%
2070	HR & Finances	£3,580.00	£127.43	£3,452.57	3.56%
2080	Legal Fees	£3,000.00	£1,796.80	£1,203.20	59.89%
Total Expenditure		<u>£68,708.00</u>	<u>£33,040.09</u>	<u>£35,667.91</u>	<u>48.09%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Grounds Maintenance					
Income					
300	Vehicle Hire	£0.00	£0.00	£0.00	0.00%
310	LCC Contribution towards Highway Verge Cutting	£12,660.00	£0.00	-£12,660.00	0.00%
320	Sale of Grounds Equipment	£0.00	£0.00	£0.00	0.00%
330	Scrap	£200.00	£53.04	-£146.96	26.52%
Total Income		<u>£12,860.00</u>	<u>£53.04</u>	<u>-£12,806.96</u>	<u>0.41%</u>
Expenditure					
3000	Vehicle Costs	£20,000.00	£8,104.52	£11,895.48	40.52%
3010	Grounds Maintenance - All Sites	£61,400.00	£19,269.06	£42,130.94	31.38%
3020	Cleaning Products	£1,700.00	£271.37	£1,428.63	15.96%
Total Expenditure		<u>£83,100.00</u>	<u>£27,644.95</u>	<u>£55,455.05</u>	<u>33.27%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Richmond Park & House					
Income					
400	Richmond Park	£8,535.00	£1,008.75	-£7,526.25	11.82%
Total Income		£8,535.00	£1,008.75	-£7,526.25	11.82%
Expenditure					
4000	Richmond Park & House	£59,030.00	£14,067.97	£44,962.03	23.83%
Total Expenditure		£59,030.00	£14,067.97	£44,962.03	23.83%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Sports Grounds					
Income					
500	Roses	£0.00	£0.00	£0.00	0.00%
510	Marshalls	£18,700.00	£7,677.84	-£11,022.16	41.06%
520	Levellings	£600.00	£156.96	-£443.04	26.16%
Total Income		£19,300.00	£7,834.80	-£11,465.20	40.59%
Expenditure					
5010	Marshalls	£48,507.00	£17,115.35	£31,391.65	35.28%
5020	Levellings	£4,387.00	£861.61	£3,525.39	19.64%
Total Expenditure		£52,894.00	£17,976.96	£34,917.04	33.99%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Cemetery					
Income					
600	General Cemetery	£44,000.00	£12,607.05	-£31,392.95	28.65%
610	North Warren Cemetery	£0.00	£0.00	£0.00	0.00%
Total Income		<u>£44,000.00</u>	<u>£12,607.05</u>	<u>-£31,392.95</u>	<u>28.65%</u>
Expenditure					
6000	General Cemetery	£61,146.00	£10,062.67	£51,083.33	16.46%
6010	North Warren Cemetery	£1,700.00	£861.95	£838.05	50.70%
Total Expenditure		<u>£62,846.00</u>	<u>£10,924.62</u>	<u>£51,921.38</u>	<u>17.38%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Play Areas					
Income					
700	Funding	£0.00	£0.00	£0.00	0.00%
Total Income		£0.00	£0.00	£0.00	0.00%
Expenditure					
7000	Play Equipment Maintenance	£5,000.00	£360.00	£4,640.00	7.20%
7005	Wet Pour Maintenance	£1,000.00	£0.00	£1,000.00	0.00%
7010	Levellings	£0.00	£0.00	£0.00	0.00%
7020	Aisby Walk	£2,000.00	£22.00	£1,978.00	1.10%
7030	Danes Road	£0.00	£0.00	£0.00	0.00%
7040	Mayflower Close	£0.00	£0.00	£0.00	0.00%
7080	St Georges	£0.00	£0.00	£0.00	0.00%
7090	Play Area Inspections	£1,200.00	£194.67	£1,005.33	16.22%
Total Expenditure		£9,200.00	£576.67	£8,623.33	6.27%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Allotments					
Income					
800	Allotments	£11,500.00	£12,260.33	£760.33	106.61%
815	Garage Space Ropery Road	£1,500.00	£0.00	-£1,500.00	0.00%
Total Income		<u>£13,000.00</u>	<u>£12,260.33</u>	<u>-£739.67</u>	<u>94.31%</u>
Expenditure					
8000	Foxby Hill	£10,315.00	£7,065.43	£3,249.57	68.50%
8010	Love Lane	£3,265.00	£1,229.50	£2,035.50	37.66%
8020	North Warren	£2,017.00	£828.80	£1,188.20	41.09%
8030	Showfield	£1,090.00	£490.00	£600.00	44.95%
8040	Spital Hill	£2,210.00	£429.00	£1,781.00	19.41%
8050	Love Lane Garage Site	£5,300.00	£450.00	£4,850.00	8.49%
8060	All Sites	£1,540.00	£194.67	£1,345.33	12.64%
Total Expenditure		<u>£25,737.00</u>	<u>£10,687.40</u>	<u>£15,049.60</u>	<u>41.53%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Public Realm					
Income					
920	Bus Shelters	£0.00	£0.00	£0.00	0.00%
Total Income		£0.00	£0.00	£0.00	0.00%
Expenditure					
9000	Roundabouts / Islands	£0.00	£0.00	£0.00	0.00%
9010	Street Furniture	£4,400.00	£1,200.29	£3,199.71	27.28%
9020	War Memorial	£700.00	£0.00	£700.00	0.00%
9030	Gainsborough in Bloom	£2,000.00	£0.00	£2,000.00	0.00%
9040	Community Rail Partnership	£0.00	£0.00	£0.00	0.00%
Total Expenditure		£7,100.00	£1,200.29	£5,899.71	16.91%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Events					
Income					
1005	Richmond Park	£0.00	£0.00	£0.00	0.00%
1015	Marshalls Sports Ground	£0.00	£0.00	£0.00	0.00%
1030	Levellings Playing Field	£1,000.00	£0.00	-£1,000.00	0.00%
1040	Aisby Walk Playing Field	£1,000.00	£0.00	-£1,000.00	0.00%
Total Income		£2,000.00	£0.00	-£2,000.00	0.00%
Expenditure					
10010	Illuminate	£1,000.00	£1,000.00	£0.00	100.00%
10020	Armed Forces Day	£2,000.00	£1,000.00	£1,000.00	50.00%
10040	Remembrance Sunday	£300.00	£0.00	£300.00	0.00%
10050	GO Festival	£3,000.00	£3,000.00	£0.00	100.00%
Total Expenditure		£6,300.00	£5,000.00	£1,300.00	79.37%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Christmas Lights					
Expenditure					
11000	Switch On Event	£8,000.00	£7,500.00	£500.00	93.75%
11010	Anchor Point / Electrical Testing	£500.00	£0.00	£500.00	0.00%
11040	Market Place Christmas Tree	£1,800.00	£0.00	£1,800.00	0.00%
11050	Lighting Contract	£24,000.00	£7,900.00	£16,100.00	32.92%
11070	Lamp Post Electricity	£500.00	£300.13	£199.87	60.03%
Total Expenditure		<u>£34,800.00</u>	<u>£15,700.13</u>	<u>£19,099.87</u>	<u>45.12%</u>

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.
Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Neighbourhood Plan					
Income					
1300	Neighbourhood Plan	£0.00	£0.00	£0.00	0.00%
Total Income		£0.00	£0.00	£0.00	0.00%
Expenditure					
13000	Neighbourhood Plan	£3,000.00	£0.00	£3,000.00	0.00%
Total Expenditure		£3,000.00	£0.00	£3,000.00	0.00%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Community Infrastructure Levy					
Income					
1400	CIL	£0.00	£0.00	£0.00	0.00%
Total Income		£0.00	£0.00	£0.00	0.00%
Expenditure					
14000	CIL	£0.00	£0.00	£0.00	0.00%
Total Expenditure		£0.00	£0.00	£0.00	0.00%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Restricted Funds					
Income					
1500	Grant Funding	£0.00	£176,314.44	£176,314.44	100.00%
Total Income		£0.00	£176,314.44	£176,314.44	100.00%
Expenditure					
15000	Grant Funding	£0.00	£0.00	£0.00	0.00%
Total Expenditure		£0.00	£0.00	£0.00	0.00%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Ear Marked Reserves					
Expenditure					
12000	Ear Marked Reserves	£440,646.38	£78,305.65	£362,340.73	17.77%
Total Expenditure		£440,646.38	£78,305.65	£362,340.73	17.77%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/26

		2026/27	Actual Net	Balance	Bal %age used
Mayors Charity					
Income					
1600	Events & Donations	£0.00	£3,466.00	£3,466.00	100.00%
Total Income		£0.00	£3,466.00	£3,466.00	100.00%
Expenditure					
16005	Mayor Events (HSBC)	£0.00	£3,006.50	-£3,006.50	100.00%
16010	Mayors Charity Donation (HSBC)	£0.00	£1,007.70	-£1,007.70	100.00%
Total Expenditure		£0.00	£4,014.20	-£4,014.20	100.00%

Financial Budget Comparison

Comparison between 01/04/26 and 20/08/26 inclusive. Includes due and unpaid transactions.
Excludes transactions with an invoice date prior to 01/04/26

	2026/27	Actual Net	Balance	Bal %age used
Total Income	£867,565.00	£970,729.68		
Total Expenditure	£1,308,211.38	£358,696.08		
Total Net Balance	-£440,646.38	£612,033.60		

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Bank Account Reconciled Statement

HSBC Current/ Deposit Account 51418890+03662 40-22-01

Statement Number	162	Bank Statement No.	162
Statement Opening Balance	£430,089.24	Opening Date	01/07/26
Statement Closing Balance	£535,998.50	Closing Date	31/07/26
True/ Cashbook Closing Balance	£535,998.50		

Date	Cheque/ Ref.	Supplier/ Customer	Debit (£)	Credit (£)	Balance (£)
01/07/26	CR260701	Showfield Allotments	0.00	25.44	430,114.68
01/07/26	CR260701B	Cliff Bradley & Sons Ltd	0.00	5,371.89	435,486.57
01/07/26	DD260701	West Lindsey District Council	517.67	0.00	434,968.90
01/07/26	DD260701B	Lex Autolease Limited	1,038.04	0.00	433,930.86
02/07/26	CR260702	CCLA Investment Management Limited	0.00	1,573.83	435,504.69
02/07/26	DD260702	Lex Autolease Limited	60.00	0.00	435,444.69
03/07/26	CR260703	Love Lane Garage Space Holders	0.00	86.84	435,531.53
03/07/26	CR260703B	Love Lane Allotments	0.00	42.35	435,573.88
06/07/26	CC260706	Multiple Suppliers/ Customers	516.25	0.00	435,057.63
06/07/26	CR260706	Slimming World	0.00	127.95	435,185.58
07/07/26	CR260707	Foxby Hill Allotments	0.00	84.40	435,269.98
07/07/26	CR260707B	Foxby Hill Allotments	0.00	85.38	435,355.36
07/07/26	CR260707C	Love Lane Allotments	0.00	13.91	435,369.27
08/07/26	BP260708	Pentagon Lincoln	415.00	0.00	434,954.27
09/07/26	DD260709	British Gas Business	0.86	0.00	434,953.41
10/07/26	DD260710	Pozitive Energy Ltd	4.67	0.00	434,948.74
10/07/26	DD260710B	Pozitive Energy Ltd	15.61	0.00	434,933.13
10/07/26	DD260710C	Pozitive Energy Ltd	138.51	0.00	434,794.62
10/07/26	DD260710D	Pozitive Energy Ltd	377.29	0.00	434,417.33
13/07/26	CR260713	Slimming World	0.00	127.95	434,545.28
14/07/26	DD260714	Fuelgenie	1,091.75	0.00	433,453.53
15/07/26	DD260715	British Gas Business	67.20	0.00	433,386.33
15/07/26	DD260715B	British Gas Business	25.48	0.00	433,360.85
15/07/26	DD260715C	Integrating Solutions Ltd	11.99	0.00	433,348.86
15/07/26	DD260715D	West Lindsey District Council	73.00	0.00	433,275.86
15/07/26	DD260715E	West Lindsey District Council	645.00	0.00	432,630.86
15/07/26	DD260715F	West Lindsey District Council	996.00	0.00	431,634.86
15/07/26	DD260715G	West Lindsey District Council	269.00	0.00	431,365.86
15/07/26	DD260715H	British Gas Business	0.00	0.00	431,365.86

Bank Account Reconciled Statement

16/07/26	CR260716	Lincolnshire Cooperative Ltd (Gainsborough)	0.00	587.09	431,952.95
17/07/26	CR260717	Handel House Preparatory School	0.00	110.98	432,063.93
17/07/26	DD260717	British Gas Business	265.81	0.00	431,798.12
19/07/26	CR260719	RCCG - The New Covenant (Church Plant)	0.00	175.08	431,973.20
19/07/26	DD260719	HSBC	9.63	0.00	431,963.57
20/07/26	CR260720	Slimming World	0.00	127.95	432,091.52
20/07/26	CR260720B	██████████	0.00	104.16	432,195.68
20/07/26	DD260720	EE Ltd	132.00	0.00	432,063.68
20/07/26	DD260720B	Clear Business Electricity	149.35	0.00	431,914.33
22/07/26	BP260722	Shucksmith Accountants (Gainsborough) Ltd	34,231.76	0.00	397,682.57
22/07/26	BP260722B	Anglian Water Business (National) Ltd	403.15	0.00	397,279.42
22/07/26	BP260722C	Water Plus Ltd	62.33	0.00	397,217.09
22/07/26	BP260722D	SSE Energy Supply Ltd	315.14	0.00	396,901.95
22/07/26	CR260722	Love Lane Allotments	0.00	35.06	396,937.01
23/07/26	CR260723	Gainsborough Men's Shed	0.00	41.67	396,978.68
23/07/26	CR260723B	██████████	0.00	279.57	397,258.25
23/07/26	DD260723	British Gas Business	68.61	0.00	397,189.64
23/07/26	DD260723B	British Telecommunications Plc	194.89	0.00	396,994.75
24/07/26	CR260724	Cliff Bradley Memorials	0.00	1,048.17	398,042.92
24/07/26	DD260724	Stallard Kane Associates Ltd	117.82	0.00	397,925.10
24/07/26	DD260724B	British Gas Business	105.71	0.00	397,819.39
27/07/26	CR260727	Slimming World	0.00	127.95	397,947.34
28/07/26	CR260728	Marshalls Bowls Club	0.00	1,562.17	399,509.51
29/07/26	CR260729	Retford Memorials	0.00	167.74	399,677.25
30/07/26	CR260730	West Lindsey District Council	0.00	164,791.44	564,468.69
31/07/26	BP260731	Farnells Pest Control	70.00	0.00	564,398.69
31/07/26	BP260731B	West Lindsey District Council	11,500.00	0.00	552,898.69
31/07/26	BP260731C	West Lindsey District Council	131.68	0.00	552,767.01
31/07/26	BP260731D	Landscape Supply Company	455.04	0.00	552,311.97
31/07/26	BP260731E	Chantry Agricultural Engineers	517.11	0.00	551,794.86
31/07/26	BP260731F	Trade UK	405.08	0.00	551,389.78
31/07/26	BP260731G	Lincolnshire Bearings and Fasteners Ltd	22.30	0.00	551,367.48
31/07/26	BP260731H	Glendale Managed Services Ltd	1,945.04	0.00	549,422.44
31/07/26	BP260731I	Kyle Holliday Grave Digger	850.00	0.00	548,572.44

Bank Account Reconciled Statement

31/07/26	BP260731J	Japanese Knotweed Solutions Ltd	406.56	0.00	548,165.88
31/07/26	BP260731K	Gainsborough Building Services Ltd	2,382.00	0.00	545,783.88
31/07/26	BP260731L	Ultimate Graphics Ltd	86.40	0.00	545,697.48
31/07/26	BP260731M	Office Maid Ltd	861.84	0.00	544,835.64
31/07/26	BP260731N	Burton & Dyson Solicitors	358.68	0.00	544,476.96
31/07/26	BP260731O	Shucksmith Accountants (Gainsborough) Ltd	507.60	0.00	543,969.36
31/07/26	BP260731P	F5 Computing Ltd	6,553.80	0.00	537,415.56
31/07/26	BP260731Q	RJ Tyres	54.00	0.00	537,361.56
31/07/26	BP260731R	Lincolnshire Association of Local Councils	132.00	0.00	537,229.56
31/07/26	BP260731S	Addison Hunt Limited	4,800.00	0.00	532,429.56
31/07/26	BP260731T	Huws Gray Limited	121.18	0.00	532,308.38
31/07/26	BP260731U	Immingham Town Council	30.00	0.00	532,278.38
31/07/26	BP260731V	365 Security Concepts	690.00	0.00	531,588.38
31/07/26	BP260731W	Alfred Bagnall & Sons (East Midlands) Ltd	3,132.79	0.00	528,455.59
31/07/26	BP260731X	Smith of Derby Ltd	385.20	0.00	528,070.39
31/07/26	BP260731Y	Wright Way Sports and Education	984.94	0.00	527,085.45
31/07/26	BP260731Z	Gainsborough Men's Shed	1,525.00	0.00	525,560.45
31/07/26	BP260731ZA	Gainsborough Croquet Club	600.00	0.00	524,960.45
31/07/26	BP260731ZB	██████████	0.00	-363.00	524,597.45
31/07/26	BP260731ZC	Water Plus Ltd	69.62	0.00	524,527.83
31/07/26	BP260731ZD	Water Plus Ltd	59.92	0.00	524,467.91
31/07/26	BP260731ZE	Water Plus Ltd	9.81	0.00	524,458.10
31/07/26	BP260731ZF	Newark Town Council	50.00	0.00	524,408.10
31/07/26	BP260731ZG	All Saints' Parish Church	500.00	0.00	523,908.10
31/07/26	BP260731ZH	Christmas Plus Ltd	5,031.00	0.00	518,877.10
31/07/26	BP260731ZI	DrumBEAT Collective Ltd	336.00	0.00	518,541.10
31/07/26	CR260731	A.&J. Robertson (Granite) Ltd T/A Samuel Jacob Memorials Ltd	0.00	247.97	518,789.07
31/07/26	CR260731B	HMRC	0.00	15,177.37	533,966.44
31/07/26	CR260731C	Lincolnshire County Council	0.00	800.00	534,766.44
31/07/26	CR260731D	██████████	0.00	1,174.18	535,940.62
31/07/26	CR260731E	Reform Gainsborough	0.00	57.88	535,998.50

Uncleared and unrepresented effects

Bank Account Reconciled Statement

Total uncleared and unprese	0.00	0.00
Total debits / credits	87884.11	193793.37

Reconciled by Rachel Allbones

Signed
Clerk / Responsible Financial Officer Chair

Date

Your Statement

Miss Rachel Allbones
Gainsborough Town Council
Richmond House
Morton Terrace
Gainsborough
DN21 2RJ



Account Summary

Opening Balance	10,000.00
Payments In	52,651.56
Payments Out	52,651.56
Closing Balance	10,000.00

29 June to 28 July 2026

International Bank Account Number

GB60HBUK40220151418890

Branch Identifier Code

HBUKGB4131T

Account Name

Gainsborough Town Council

Sortcode

40-22-01

Account Number Sheet Number

51418890 14

Your BUSINESS CURRENT ACCOUNT details

Date	Payment type and details	Paid out	Paid in	Balance
28 Jun 26	BALANCE BROUGHT FORWARD			10,000.00
29 Jun 26	DD ANGLIAN WATER BUSI	139.01		
	CR [REDACTED]			
	6april		127.95	
	CR [REDACTED]		46.02	
	CR [REDACTED]			
	LL-026 [REDACTED] LOVE LA		28.00	
	TFR TRANSFER 03662918	62.96		10,000.00
30 Jun 26	CR LINCOLNSHIRE CC		1,008.75	
	TFR TRANSFER 03662918	1,008.75		10,000.00
01 Jul 26	DD WEST LINDSEY DISTR	517.67		
	DD LEX AUTOLEASE	1,038.04		
	CR [REDACTED]			
	2026-SF-005-[REDACTED]		25.44	
	CR Cliff Bradley & So		5,371.89	
	C130			
	TFR TRANSFER 03662918	3,841.62		10,000.00
02 Jul 26	DD LEX AUTOLEASE	60.00		
	CR CCLA Investment Ma			
	PS1008661-GAINSBOR		1,573.83	
	TFR TRANSFER 03662918	1,513.83		10,000.00
03 Jul 26	CR CASH IN P.O. JUL03			
	13 MARKET ST@13:15			
	465941XXXXXX6651		129.19	
	TFR TRANSFER 03662918	129.19		10,000.00
06 Jul 26	DD COMMERCIAL CARD	516.25		
	CR [REDACTED]			
	6april		127.95	
	BALANCE CARRIED FORWARD			9,611.70

29 June to 28 July 2026

Your Statement

Account Name
Gainsborough Town Council

Sortcode 40-22-01 **Account Number** 51418890 **Sheet Number** 15

Your BUSINESS CURRENT ACCOUNT details

Date	Payment type and details	Paid out	Paid in	Balance
	BALANCE BROUGHT FORWARD			9,611.70
07 Jul 26	TFR TRANSFER 03662918		388.30	10,000.00
	CR CHQ IN AT 407080		169.78	
	CR XXXXXXXXXX			
	ALLOTMENT		13.91	
08 Jul 26	TFR TRANSFER 03662918	183.69		10,000.00
	BP Miss Rachel C Allb			
	Van Service	415.00		
09 Jul 26	TFR TRANSFER 03662918		415.00	10,000.00
	DD BRITISH GAS	0.86		
10 Jul 26	TFR TRANSFER 03662918		0.86	10,000.00
	DD POZITIVE ENERGY	4.67		
	DD POZITIVE ENERGY	15.61		
	DD POZITIVE ENERGY	138.51		
	DD POZITIVE ENERGY	377.29		
13 Jul 26	TFR TRANSFER 03662918		536.08	10,000.00
	CR XXXXXXXXXX			
	6april		127.95	
14 Jul 26	TFR TRANSFER 03662918	127.95		10,000.00
	DD WL ITS FUELGENIE	1,091.75		
15 Jul 26	TFR TRANSFER 03662918		1,091.75	10,000.00
	DD BRITISH GAS	67.20		
	DD BRITISH GAS	25.48		
	DD INTEGRATING SOLUTI	11.99		
	DD WEST LINDSEY DC	73.00		
	DD WEST LINDSEY DC	645.00		
	DD WEST LINDSEY DC	996.00		
	DD WEST LINDSEY DC	269.00		
16 Jul 26	TFR TRANSFER 03662918		2,087.67	10,000.00
	CR LINGS COOP		587.09	
17 Jul 26	TFR TRANSFER 03662918	587.09		10,000.00
	DD BRITISH GAS BUSINE	265.81		
	BP HANDEL LTD			
	Pitch Hire HH		110.98	
19 Jul 26	TFR TRANSFER 03662918		154.83	10,000.00
	CR RCCG - The New Cov			
	INVOICE NO F461		175.08	
	DR TOTAL CHARGES			
	TO 27JUN2026	9.63		
20 Jul 26	TFR TRANSFER 03662918	165.45		10,000.00
	DD EE LIMITED	132.00		
	DD CLEARBUSINESS	149.35		
	CR XXXXXXXXXX			
	6april		127.95	
	BALANCE CARRIED FORWARD			9,846.60

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29 June to 28 July 2026

Your Statement

Account Name
Gainsborough Town Council

Sortcode 40-22-01 **Account Number** 51418890 **Sheet Number** 16

Your BUSINESS CURRENT ACCOUNT details				
Date	Payment type and details	Paid out	Paid in	Balance
	BALANCE BROUGHT FORWARD			9,846.60
	CR [REDACTED] F467		104.16	
	TFR TRANSFER 03662918		49.24	10,000.00
22 Jul 26	TFR 402201 03662918 INTERNET TRANSFER		34,000.00	
	BP RIGEL WOLF CLIENT GTC PAYROLL	34,231.76		
	BP Anglian Water Busi 88888970792	403.15		
	BP WATER PLUS 0229006916	62.33		
	BP SSE ENERGY Solutio 8700457034	315.14		
	CR [REDACTED] 2026-LL-021 [REDACTED]		35.06	
	TFR TRANSFER 03662918		977.32	10,000.00
23 Jul 26	DD BRITISH GAS	68.61		
	DD BT GROUP PLC	194.89		
	CR GAINSBOROUGH MEN'S JulyShindigF470		41.67	
	CR Cliff Bradley & So 4183		279.57	
	TFR TRANSFER 03662918	57.74		10,000.00
24 Jul 26	DD STALLARD KANE ASSO	117.82		
	DD BRITISH GAS	105.71		
	CR Cliff Bradley Memo 4193		1,048.17	
	TFR TRANSFER 03662918	824.64		10,000.00
27 Jul 26	CR [REDACTED] 6april		127.95	
	TFR TRANSFER 03662918	127.95		10,000.00
28 Jul 26	CR CHQ IN AT 407080		1,562.17	
	TFR TRANSFER 03662918	1,562.17		10,000.00
28 Jul 26	BALANCE CARRIED FORWARD			10,000.00

Credit Interest Rates	balance	AER variable	Debit Interest Rates	balance	EAR variable
Credit interest is not applied			Debit interest		
					21.34%

40-22-01 51418890

GAINS TWN CN

GBP 11,485.39

GBP 11,485.39 available



Account information

Balance details	Recent transactions	Next working day transactions	Statements	Charges and interest	Spend analysis	Cash flow
-----------------	---------------------	-------------------------------	------------	----------------------	----------------	-----------

All transactions for the last

7 days	14 days	1 month	3 months	6 months	12 months	29 Jul 2026 to 31 Jul 2026
--------	---------	---------	----------	----------	-----------	----------------------------

 Advanced search 

Items posted may still be reversed, returned, or recalled.

Last updated 04 Aug 2026 13:46

Date 	Type 	Description	Paid out 	Paid in 	Balance
31 Jul 2026		Balance carried forward			10,000.00
31 Jul 2026	TFR	TRANSFER 03662918	1,529.81		10,000.00
31 Jul 2026	CR	April booking		57.88	11,529.81
31 Jul 2026	BP	DrumBEAT CollectivDBC-1138	336.00		11,471.93
31 Jul 2026	BP	Christmas Plus GAINSB01	5,031.00		11,807.93
31 Jul 2026	BP	All Saints DistricGainsboroughTC	500.00		16,838.93
31 Jul 2026	BP	Newark Town CounciTea Dance Craig	50.00		17,338.93
31 Jul 2026	BP	WATER PLUS 7001679673	9.81		17,388.93

Date ▼	Type ◆	Description	Paid out ◆	Paid in ◆	Balance
31 Jul 2026	BP	WATER PLUS 0880007483	59.92		17,398.74
31 Jul 2026	BP	WATER PLUS 7001587165	69.62		17,458.66
31 Jul 2026	BP	██████████ GainsboroughTC	363.00		17,528.28
31 Jul 2026	BP	Gainsborough CroquGainsboroughTC	600.00		17,891.28
31 Jul 2026	BP	Gainsborough Mens GainsboroughTC	1,525.00		18,491.28
31 Jul 2026	BP	Wright Way Sports GainsboroughTC	984.94		20,016.28
31 Jul 2026	BP	Smith of Derby Ltd0000141352	385.20		21,001.22
31 Jul 2026	BP	Alfred Bagnall & SKDSI-103743	3,132.79		21,386.42
31 Jul 2026	BP	365 Security ConceINV-0351	690.00		24,519.21
31 Jul 2026	BP	Immingham Town CouGainsboroughTC	30.00		25,209.21
31 Jul 2026	BP	Huws Gray Ltd G7305	121.18		25,239.21
31 Jul 2026	BP	Addison Hunt Ltd 1559	4,800.00		25,360.39
31 Jul 2026	BP	LALC GAINSBOROUGH	132.00		30,160.39
31 Jul 2026	BP	RJ Tyres 2136	54.00		30,292.39
31 Jul 2026	BP	F5 COMPUTING LTD GAINS TOWN COUNCIL	6,553.80		30,346.39
31 Jul 2026	BP	RIGEL WOLF LTD G0007	507.60		36,900.19
31 Jul 2026	BP	Burton & Dyson 52909	358.68		37,407.79
31 Jul 2026	BP	Office Maid Ltd 1933	861.84		37,766.47
31 Jul 2026	BP	Ultimate Graphics INV- 2212/2223	86.40		38,628.31
31 Jul 2026	BP	Gainsborough Build26/27 211	2,382.00		38,714.71

Date ▼	Type ◆	Description	Paid out ◆	Paid in ◆	Balance
31 Jul 2026	BP	Japanese Knotweed GAINSBOR	406.56		41,096.71
31 Jul 2026	BP	Mr Kyle A HollidayGains Town Council	850.00		41,503.27
31 Jul 2026	BP	Glendale Countrysi11402	1,945.04		42,353.27
31 Jul 2026	BP	LINCS BEARINGS FASGAINS TOWN COUNCIL	22.30		44,298.31
31 Jul 2026	CR	██████ C13 ██████		1,174.18	44,320.61
31 Jul 2026	BP	Screwfix Direct Lt6331640014561849	405.08		43,146.43
31 Jul 2026	BP	CHANTRY AGRICULTURGAINS TOWN COUNCIL	517.11		43,551.51
31 Jul 2026	BP	LANDSCAPE SUPPLY CGAI001	455.04		44,068.62
31 Jul 2026	BP	WEST LINDSEY DC 1907036069	131.68		44,523.66
31 Jul 2026	BP	WEST LINDSEY DC 1907036008	11,500.00		44,655.34
31 Jul 2026	BP	Mr Anthony EdwardsGains Town Council	70.00		56,155.34
31 Jul 2026	TFR	402201 03662918 INTERNET TRANSFER		30,000.00	56,225.34
31 Jul 2026	CR	LINCOLNSHIRE CC		800.00	26,225.34
31 Jul 2026	CR	HMRC VTR		15,177.37	25,425.34
31 Jul 2026	CR	A J ROBERTSON GR		247.97	10,247.97
30 Jul 2026	TFR	TRANSFER 03662918	164,791.44		10,000.00
30 Jul 2026	CR	WEST LINDSEY DISTR		164,791.44	174,791.44
29 Jul 2026	TFR	TRANSFER 03662918	167.74		10,000.00
29 Jul 2026	CR	RETFORD MEMORIALS 4194		167.74	10,167.74

Date ▼	Type ▲▼	Description	Paid out ▲▼	Paid in ▲▼	Balance
29 Jul 2026		Balance brought forward			10,000.00

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Your Statement

Miss Rachel Allbones
Gainsborough Town Council
Richmond House
Morton Terrace
Gainsborough
DN21 2RJ



Account Summary

Opening Balance	420,089.24
Payments In	175,610.31
Payments Out	69,701.05
Closing Balance	525,998.50

Interest Rate - Valid as at end date of the statement period
1.26 % AER

1 July to 31 July 2026

International Bank Account Number

GB04HBUK40220103662918

Branch Identifier Code

HBUKGB4131T

Account Name

Gainsborough Town Council

Sortcode

40-22-01

Account Number Sheet Number

03662918 376

Your Business Money Manager details					
Date	Payment type and details		Paid out	Paid in	Balance
30 Jun 26	BALANCE BROUGHT FORWARD				420,089.24
01 Jul 26	TFR	TRANSFER 51418890		3,841.62	423,930.86
02 Jul 26	TFR	TRANSFER 51418890		1,513.83	425,444.69
03 Jul 26	TFR	TRANSFER 51418890		129.19	425,573.88
06 Jul 26	TFR	TRANSFER 51418890	388.30		425,185.58
07 Jul 26	TFR	TRANSFER 51418890		183.69	425,369.27
08 Jul 26	TFR	TRANSFER 51418890	415.00		424,954.27
09 Jul 26	TFR	TRANSFER 51418890	0.86		424,953.41
10 Jul 26	TFR	TRANSFER 51418890	536.08		424,417.33
13 Jul 26	TFR	TRANSFER 51418890		127.95	424,545.28
14 Jul 26	TFR	TRANSFER 51418890	1,091.75		423,453.53
15 Jul 26	TFR	TRANSFER 51418890	2,087.67		421,365.86
16 Jul 26	TFR	TRANSFER 51418890		587.09	421,952.95
17 Jul 26	TFR	TRANSFER 51418890	154.83		421,798.12
19 Jul 26	TFR	TRANSFER 51418890		165.45	421,963.57
20 Jul 26	TFR	TRANSFER 51418890	49.24		421,914.33
22 Jul 26	TFR	402201 51418890			
		INTERNET TRANSFER	34,000.00		
	TFR	TRANSFER 51418890	977.32		386,937.01
23 Jul 26	TFR	TRANSFER 51418890		57.74	386,994.75
24 Jul 26	TFR	TRANSFER 51418890		824.64	387,819.39
27 Jul 26	TFR	TRANSFER 51418890		127.95	387,947.34
28 Jul 26	TFR	TRANSFER 51418890		1,562.17	389,509.51
29 Jul 26	TFR	TRANSFER 51418890		167.74	389,677.25
30 Jul 26	TFR	TRANSFER 51418890		164,791.44	554,468.69
	BALANCE CARRIED FORWARD				554,468.69

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1 July to 31 July 2026

Your Statement

Account Name	Sortcode	Account Number	Sheet Number
Gainsborough Town Council	40-22-01	03662918	377

Your Business Money Manager details					
Date	Payment type and details		Paid out	Paid in	Balance
31 Jul 26	TFR	BALANCE BROUGHT FORWARD 402201 51418890			554,468.69
		INTERNET TRANSFER	30,000.00		
	TFR	TRANSFER 51418890		1,529.81	525,998.50
31 Jul 26		BALANCE CARRIED FORWARD			525,998.50

Bank Account Reconciled Statement

CCLA Investment Management Limi 74455479 40-05-30

Statement Number	19	Bank Statement No.	19
Statement Opening Balance	£500,000.00	Opening Date	01/07/26
Statement Closing Balance	£500,000.00	Closing Date	31/07/26
True/ Cashbook Closing Balance	£500,000.00		

Date	Cheque/ Ref.	Supplier/ Customer	Debit (£)	Credit (£)	Balance (£)
	No activity		0.00	0.00	500,000.00

Uncleared and unrepresented effects

Total uncleared and unrepresente	0.00	0.00
Total debits / credits	0	0

Reconciled by Rachel Allbones

Signed
Clerk / Responsible Financial Officer

Chair

Date

Statement of Account

Miss Rachel C Allbones
Richmond House
Richmond Park, Morton Terrace
Gainsborough
Lincolnshire
DN21 2RJ

5 August 2026

Account name: **GAINSBOROUGH TOWN COUNCIL**
Account number: **PS1008661-001**
Statement period: **30/06/2026 to 31/07/2026**

Account summary

Total valuation as at 31 July 2026	£500,000.00
Total valuation as at last statement at 30 June 2026	£500,000.00

Holdings as at 31 July 2026

Fund name	Unit/share holdings	Price per unit/share	Value
Public Sector Deposit Fund SC4 - Public Sector GB00B3LDFH01	500,000.0000	£1.00	£500,000.00
			Total value
			£500,000.00

The average Fund yield for this period was 3.83% p.a.

Income for the period is as follows:

Month	Date paid	Fund name	Method	Amount (£)	Destination
Jul 2026	04/08/2026	Public Sector Deposit Fund SC4 - Public Sector	Paid to Nominated Bank Details	£1,627.15	

Correspondence address: PO Box 12892, Dunmow, Essex CM6 9DL

clientservices@ccla.co.uk

Freephone 0800 022 3505

www.ccla.co.uk

Fund documentation is available at www.ccla.co.uk/investments, or may be requested from our Client Services team. Telephone calls are recorded.
CCLA Investment Management Limited (registered in England & Wales, No. 2183088), part of the Jupiter Group, is authorised and regulated by the Financial Conduct Authority. Registered address: The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ.

All CCLA forms are available on our website: **www.ccla.co.uk/resources/client-documentation**. Please ensure that you download and use the latest available form to make any transaction or amendment. Using an old form will result in the instruction being rejected.

Before making any additional investments into CCLA funds, please read the most recent version of the relevant fund's key information document (KID). KIDs can help investors understand the nature, risks, costs, potential gains and potential losses of fund, and compare the fund with other products. The KIDs for our funds are available in the investments section of our website at, www.ccla.co.uk. Or, you can ask us to send you copies, free of charge, by emailing our Client Services team at clientservices@ccla.co.uk.

Please keep all documents (including this statement) safe as you may need to refer to the information in the future.

If you would like to discuss any of the information on your statement please contact Client Services.

A glossary of terms used in this communication is available on **www.ccla.co.uk/glossary**. If you would like the information in an alternative format or have any queries, please call us on **0800 022 3505** or email us at **clientservices@ccla.co.uk**.

PAPER F

**Officer Report to the
Finance and Strategy Committee**

Report Author: Rachel Allbones

Report Date: 20 August 2026



Gainsborough
TOWN COUNCIL

Subject: CCLA Investment

1. Summary

The Committee is asked to consider whether the Council should temporarily invest the Section 106 (S106) funding received from West Lindsey District Council in the CCLA Public Sector Deposit Fund.

<https://www.ccla.co.uk/funds/public-sector-deposit-fund>

2. Background

- On 5 November 2024, Full Council approve an investment of £200,000 with CCLA.
- On 4 November 2025, Full Council approved an increase in the investment to £500,000.
- On 30 July 2026, West Lindsey District Council transferred **£164,791.44** of S106 funding received from Gleeson Homes.
- The S106 funding is earmarked for the Aisby Walk Skate Park project.
- Construction is expected to commence in October 2026, with the final invoice anticipated to be received and paid in January 2027.
- The Council's investment in the CCLA Public Sector Deposit Fund is held in an instant access fund, enabling funds to be withdrawn when required for the project.

3. Factors to Consider

As at 20 August 2026, the Council's HSBC Business Current Account and HSBC Money Manager Account held combined balances of £538,370.80.

The interest rate on the HSBC Money Manager Account as at 31 July 2026 was 1.26%.

Temporary investment of the S106 funding with CCLA may provide a higher return while maintaining immediate access to the funds pending payment of the skate park invoice.

4. Options

Option 1

Maintain the current £500,000 investment with CCLA and retain the S106 funding within the Council's HSBC accounts.

Option 2

Recommend to Full Council that the £164,791.44 S106 funding be invested in the CCLA Public Sector Deposit Fund until such time as the skate park invoice is received and payment is required.

5. Recommendation

The Committee is requested to consider whether to recommend to Full Council that the £164,791.44 S106 funding be temporarily invested in the CCLA Public Sector Deposit Fund until the Aisby Walk Skate Park invoice is received and payment is required.

If approved, the Committee should also consider whether paragraph 10.5 of the Investment Strategy requires updating to reflect the temporary increase in the amount invested with CCLA.

PAPER G

Investment Strategy

Contents

1. Policy Aim.....	2
2. Introduction.....	2
3. Policy Statement.....	2
4. Investment Objectives	2
5. Specified Investments.....	3
6. Non-Specified Investments.....	3
7. Local Investments (Lending by Local Councils).....	3
8. Liquidity of Investments	3
9. Long Term Investments	3
10. Investment Strategy 2025 – 2026.....	4
11. Investment Approval	4
12. Risk Assessment.....	5
13. Regular and Year End Investment Report.....	5
14. Review and Amendment of Regulations.....	5

Document History

Adopted by Council – 4 September 2019
Reviewed & Adopted - 6 February 2024
Reviewed & Adopted – 4 March 2025
Reviewed & Adopted – 24 February 2026
Reviewed & Adopted – 25 August 2026

1. Policy Aim

- 1.1 To ensure that reserve funds held on behalf of the Gainsborough community are prudently invested as part of its fiduciary duty.

2. Introduction

- 2.1 Gainsborough Town Council (the Council) acknowledges its duty and the importance of the effective and safe management in relation to investing the temporary surplus funds held on behalf of the community.
- 2.2 This Strategy complies with the revised requirements set out in the Department of Communities and Local Government Guidance on Local Government Investments and takes into account:
 - Section 15 (1) (a) of the Local Government Act 2003
 - Statutory Guidance on Local Government Investments (3rd Edition)
 - ~~Guidance within JPAG Practitioner's Guide March 2025.~~ Smaller Authorities Proper Practices Panel (SAPPP) Practitioner's Guide 2026/27.
- 2.3 The Local Government Act 2003 states that a local authority may invest:
 - for any purpose relevant to its functions under any enactment
 - for the purpose of prudent management of its financial affairs
- 2.4 The Council defines its financial management activities as:

“the effective and safe management of the Council’s cash flows, its banking and money market transactions, the effective control of the risks associated with those activities, and the pursuit of best value performance consistent with those risks.”

3. Policy Statement

- 3.1 This strategy establishes formal objectives, policies and practices and reporting arrangements for the effective management and control of the Council’s treasury management activities and the associated risks.

4. Investment Objectives

- 4.1 The Council’s investment priorities are:
 - security of its reserves (both general reserves and ear marked reserves) to ensure that money held is protected from and in order to minimise loss
 - adequate liquidity of its investments, to ensure money is available when it is needed and not locked away for lengthy period with or without financial penalty
 - return on investment – the Council aims to get the best rate of interest that can be achieved whilst also ensuring that the investment is low risk and easy to access
- 4.2 All investments will be made in pounds sterling (£).
- 4.3 The Department for Levelling Up, Housing and Communities (DLUHC) maintains that the borrowing of money purely to invest or to lend and make a return is unlawful and the Council will not engage in such activity.
- 4.4 The Council will monitor the risk via credit rating agencies such as Standard & Poor’s (S&P), Moody’s, and Fitch investing only in high-credit-quality institutions.
- 4.5 Investments will be spread over at least two different providers where appropriate to minimise risk of financial loss.

- 4.6 Investment principle: security first, return second. For ~~2024~~2026-27 the Council will invest as much of its balances as possible in low risk, accessible, short-term schemes with ethical, responsible and of high credit quality, domiciled within the UK with a sovereign rating of A or higher.

5. Specified Investments

- 5.1 Specified investments are high security, high liquidity, sterling -denominated investments with maturities of no more than a year.
- 5.2 The Council, for the effective prudent management of its treasury balances may use: -
- Treasury Deposits with UK clearing banks (of at least A- rating)
 - Local Authorities or other Public Authorities
 - Other approved public-sector investment funds (i.e. CCLA)
- 5.3 Institution choice and deposit length will require Finance and Strategy Committee approval.
- 5.4 Investments aim to optimise return while maintaining security and liquidity.

6. Non-Specified Investments

- 6.1 These investments have greater potential risk – examples include investment in:
- the money market
 - stocks and shares
- 6.2 Given the unpredictability and uncertainty surrounding such investments the Council will generally not use this type of investment.
- 6.3 Such investments require specific consideration and Full council approval.

7. Local Investments (Lending by Local Councils)

- 7.1 The Town Council may loan funds to:
- other Local Authorities
 - non-profit voluntary organisation
 - other (i.e. contractual investment)
- 7.2 Loans may be interest-free if mutually agreed, benefiting local inhabitants.

8. Liquidity of Investments

- 8.1 The Finance and Strategy Committee, in consultation with the Responsible Finance Officer / Town Clerk, will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.
- 8.2 Investments commence on the date the commitment not the date funds are transferred.

9. Long Term Investments

- 9.1 Long Term Investments are defined in the Guidance as greater than 36 months. The Town Council will only consider investing funds in long term investments to a maximum of 60 month and such investment will be subject to specific consideration and approval by Full Council.
- 9.2 The Council currently holds no long-term investments.

10. Investment Strategy ~~2025-2026~~ – ~~2026~~2027

- 10.1 The Council will seek to invest as much of its balance as possible in low-risk products to achieve investment objectives.
- 10.2 The Council is mindful of the need to not make the administration, monitoring and reporting of investments too complex, especially when considering the current low rates of return and the administration costs associated with managing multiple accounts and creating new accounts.
- 10.3 The following have been identified using Standard & Poor's (S&P), Moody's, and Fitch ratings as being suitably secure in the following scenarios:
 - For day-to-day banking including current account a high degree of liquidity is required with suitable banking arrangements easy access for both deposit and withdrawal.

This condition has limited the practical choice to local “High Street” banks.

Gainsborough Town Council has a long-term relationship with HSBC PLC.

- Business Current & Deposit Account will continue to be held at HSBC PLC for in year finances plus not less than 3 months working capital from reserves for cash flow purposes.

- 10.4 The Council has plans for some medium to large projects for ~~2025/26 and~~ 2026/27 and 2027/28 and liquidity of funds remains a higher priority than return on investment especially when the differential in rates of interest are very modest and limited.
- 10.5 Investment Account will be with CCLA with the current amount of ~~£430,000~~ 500,000. As of 2 February 2026, CCLA becomes part of the Jupiter Group~~It is noted that CCLA is set to be taken over by Jupiter Group in 2025 (subject to FCA agreement).~~
- 10.6 Earmarked Reserves and any remaining General Reserve not allocated to the current / deposit accounts.
- 10.7 The Council has approved to invest some of its reserves in the CCLA Public Sector Deposit Fund, a UK FCA Qualifying Money Market Fund managed by CCLA that offers the substantial benefits of cooperation between public sector bodies. The main objective of this fund is to maximise current income consistent with the preservation of principal and liquidity by investing in a diversified portfolio of high-quality sterling denominated deposits and instruments. The Fund is AAmmf rated by Fitch Ratings. It offers instant access to deposit and withdraw funds and as such it meets the requirements of the Council's Investment Strategy.

11. Investment Approval

- 11.1 The Council has the delegated authority to consider and make any short-term investments (maximum of twelve months), in accordance with the Investment Strategy, subject to the prior recommendation of the investment provider by the Finance and Strategy Committee.
- 11.2 The Responsible Finance Officer together with two (2) Council signatories shall have delegated authority to make all necessary transfers between the accounts from time to time as necessary to meet the annual Investment Strategy.
- 11.3 The Investments will be split between:
 - CCLA Public Sector Deposit Account

- HSBC Money Manager (Deposit) Account
- HSBC Current Account (will hold a working balance)

11.4 See Appendix A for balances as at 31st ~~January~~ July 2025~~2026~~.

12. Risk Assessment

- 12.1 The Council's reserves are not covered by the Financial Services Compensation Scheme and must therefore be carefully managed to mitigate the risk of losses. The Council will only invest in institutions of "high credit quality" as set out in section 5 of this strategy.
- 12.2 The Council will monitor the risk of loss on investments by reference to credit ratings. The Council should aim for ratings equivalent to the Fitch F1 rating for short-term investments or Fitch A- for long term investments. The Council will also have regard for the general economic and political environment in which institutions operate. The investment position will be reviewed quarterly by the Responsible Financial Officer and reported to the Finance and Strategy Committee (or Full Council).
- 12.3 The Council does not employ, in-house or externally, any financial advisors but will rely on information which is publicly available.

13. Regular and Year End Investment Report

- 13.1 Investment forecasts for the coming year will be accounted for when the budget is prepared. The Responsible Finance Officer will report on investment activity to the Finance and Strategy Committee as part of the monthly Financial Reporting.

14. Review and Amendment of Regulations

- 11.1 The Annual Investment Strategy must be reviewed annually and revised if considered necessary.
- 11.2 The Council reserves the right to make variations to the Investment Strategy at any time subject to the approval of Council. Any variations will be made available to the public.

APPENDIX A**Statement of Reserves (31 March ~~2025~~2026)**

1. General Reserve: £~~164,243.60~~156,161.00
2. Earmarked Reserves: £~~331,276.09~~284,485.38 (including £34,367.08 of CIL monies)
3. Total Reserves: £~~495,519.69~~440,646.38

Precept:

- ~~2025/26: £691,000~~
- 2026/27: £748,220 (~~to be paid in April 2026~~)

Specified Investments (31 ~~January~~ July 2026):

- HSBC Current Account: £10,000
- HSBC Money Manager (Deposit) Account: £~~66,259.34~~525,998.50
- CCLA Public Sector Deposit Fund: £~~430,000~~500,000.00

A report containing a summary of the reserve position was considered by Finance and Strategy Committee in ~~January~~ May 2026.