Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace
Gainsborough, Lincolnshire, DN21 2RJ
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FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 28 April 2026** at **6:30pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

Councillors Present: Councillor Michael Devine (Chair)

Councillor Sheila Bibb	Councillor Stephen Blogg (arrived at 6:33pm)
Councillor Nicholas Coxon	Councillor David Dobbie (arrived at 6:33pm)
Councillor Paul Hooton	Councillor Richard Thompson (sub)

In Attendance:
Rachel Allbones — Town Clerk & Responsible Finance Officer

FS26/170 Apologies for Absence
Apologies were received from Councillors N Bowler, P Key, K Woolley.

FS26/171 Declarations of Interest
No declarations of interest were made.

FS26/172 Dispensation Requests
No dispensation requests were received.

FS26/173 Items for Exclusion of Public and Press
RESOLVED: To exclude the public and press from items FS26/179 in accordance with the Public Bodies (Admissions to Meetings) Act 1960 1(2), due to the confidential nature of the business.

FS26/174 Minutes of the Previous Meeting (Paper A)
RESOLVED: That the minutes of the Finance and Strategy Committee meeting held on Tuesday 31 March 2026 be approved as a true and accurate record and signed by the Chair.

Note: Councillor Hooton abstained from voting on the above resolution.

Note: Councillors Blogg and Dobbie arrived at the meeting at 6:33pm.

FS26/175 Finance Reports (Paper B)

RESOLVED: To **NOTE** and approve the following reports:

i. Unpaid Expenditure Transactions for 23 April 2026.

Note: Councillor Dobbie abstained from voting on the above resolution.

FS26/176 Bank Reconciliation (Paper C)

RESOLVED: That the monthly bank reconciliations for 31 March 2026 be approved and signed, with the following closing balances:

- HSBC Current/Deposit Account: £41,985.59
- CCLA: £320,000.00

Note: Councillor Hooton abstained from voting on the above resolution.

FS26/177 Risk Register and Risk Management Policy (Paper D)

RESOLVED: That the Council's Risk Register and Risk Management Policy be reviewed and approved.

FS26/178 Asset Register Review (Paper E)

RESOLVED: That the Council's Asset Register be reviewed and that identified items be approved for disposal.

FS26/179 Insurance (Paper F)

RESOLVED: To RECOMMEND TO FULL COUNCIL that the insurance renewal with Zurich Municipal be approved on a 3-year Long-Term Agreement at a cost of £18,524.59 per annum, with £3,524.59 to be funded from General Reserves.

FS26/180 Items for Notification

RESOLVED: to **NOTE** the items for notification to be included on a future agendas:

i. Internal Audit Report 2025/26
ii. Reserves Policy Review - May
iii. Year End Accounts 2025/2026 – May
iv. AGAR – Section 2 Accounting Statements – May
v. Newsletter
vi. Operation Bridges Review
vii. Civic Protocol
viii. Registrar Lease renewal
ix. Unity Trust Bank
x. Strategic Plan
xi. LCAS Silver Status submission

FS26/181 Time and Date of Next Meeting

RESOLVED: to **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 26 May 2026 at 6:30pm at Richmond House, Morton Terrace.

The meeting closed at 6:54pm.

Initialled:

Signed as a true record of the Meeting: ______________________________ Dated________________
Presiding Chair of approving meeting