

# Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

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## FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 27 August 2024** at **6:30pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

**Councillors Present:** Councillor Nigel Bowler (Chair)

Councillor Nicholas Coxon

Councillor David Dobbie

Councillor James Plastow

Councillor Michael Devine

Councillor Paul Key

**In Attendance:**

Rachel Allbones

Town Clerk & Responsible Finance Officer (TC)

**Also in Attendance:**

Lee Jagger, Relationship Manager, Local Government, of CCLA

**FS25/039 Apologies for Absence**

Apologies for absence were received from Councillor K Woolley.

**FS25/040 Public Participation Period**

No public in attendance.

**FS25/041 Declarations of Interest**

No declarations of interest were made.

**FS25/042 Dispensation Requests**

No dispensation requests were received.

**FS25/043 Items for Exclusion of Public and Press**

**RESOLVED:** to exclude the public and press from items FS25/050 in accordance with the Public Bodies (Admissions to Meetings) Act 1960 1 (2) due to the confidential nature of the business to be discussed.

**FS25/044 Presentation from Churches, Charities and Local Authorities (CCLA) Investment Management Limited**

Members received a presentation from Lee Jagger, Relationship Manager, Local Government, of CCLA on investment opportunities.

**FS25/045 Minutes of the Previous Meeting (Paper A)**

Initialled:

Finance and Strategy Committee minutes 2024-25

**RESOLVED:** that the minutes of the Finance and Strategy Committee meeting held on Tuesday 23 July 2024 be approved as a as a true and accurate record and signed by the Chair.

Note: Councillors Dobbie and Plastow abstained from the above resolution.

**FS25/046 Finance Reports (Papers B, C & D)**

**RESOLVED:** to **NOTE** and approve the following reports:

- i. Unpaid Expenditure Transactions for 21 August 2024
- ii. Cashbook Summary (including due and unpaid transactions) for 21 August 2024
- iii. Budget Comparison Report (including due and unpaid transactions) for 21 August 2024

**FS25/047 Bank Reconciliation (Paper E)**

**RESOLVED:** to approve and sign the monthly bank reconciliations for 31 July 2024.

**FS25/048 Investments (Paper F)**

**RESOLVED:** to

- i. look further into instant access savings accounts with Nationwide and Unity Trust.
- ii. Cllrs to do there own due diligence on CCLA.
- iii. Forward all documents onto Cllrs from CCLA.
- iv. Put on the agenda for October's meeting.

**FS25/049 Anti-Fraud and Corruption Policy (Paper F)**

**RESOLVED:** to adopt the reviewed Anti-Fraud and Corruption Policy with the addition of 8.7.

Note: Councillor Devine abstained from the above resolution.

**RESOLVED:** to under Standing Order 3.25 to extend the meeting past 2 hours.

**FS25/050 Roses AWP Sinking Fund (Paper F)**

**RESOLVED:** to

- i. instruct the Town Clerk to have a legal agreement drawn up regarding the release of the fund in conjunction with WLDC, with a condition that no funds are released until the works have commenced.
- ii. enquire if a new Deed of Agreement is required for the sinking fund going forward.

Note: Councillor Coxon voted against the above resolution.

Note: Councillor Dobbie abstained from voting on the above resolution.

**FS25/051 Items for Notification**

**RESOLVED:** to **NOTE** the items for notification to be included on a future agendas:

- i. Revised 2024/25 Budget
- ii. Project Plan
- iii. Strategic Plan

- iv. Registrar Lease renewal
- v. Filming and Recording Meetings Policy Review
- vi. Public Participation at Meetings Policy Review
- vii. Communications Policy Review
- viii. GDPR Policy Review
- ix. Councillor Vacancy (Co-option) Policy Review
- x. Employee / Councillor Protocol Review
- xi. Social Media Policy Review
- xii. Publication Scheme & FOI Review
- xiii. Pensions Discretionary Policy Review
- xiv. Member Training and Development Policy Review
- xv. LCAS Quality Status submission – July 2025

**FS25/052 Time and Date of Next Meeting**

**RESOLVED:** to **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 24 September 2024 at 6:30pm at Richmond House, Morton Terrace.

The meeting closed at 8:59pm

Signed as a true record of the Meeting: \_\_\_\_\_ Dated \_\_\_\_\_  
Presiding chairman of approving meeting