

Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

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FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 23 January 2024** at **7:00pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

Councillors Present: Councillor Nigel Bowler (Vice Chairman)

Councillor Richard Craig
Councillor David Dobbie
Councillor James Plastow

Councillor Michael Devine
Councillor Liam Muggridge

In Attendance:

Rachel Allbones

Interim Town Clerk (ITC)

FS24/081 Apologies for Absence

Apologies for absence were received from Councillors R Doy and P Key.

FS24/082 Public Participation Period

No public in attendance.

FS24/083 Declarations of Interest

No declarations of interest were made.

FS24/084 Dispensation Requests

No dispensation requests were received.

FS24/085 Items for Exclusion of Public and Press

No items for exclusion of public and press.

FS24/086 Minutes of the Previous Meeting (Paper A)

RESOLVED: that the minutes of the Finance and Strategy Committee meeting held on Tuesday 19 December 2023 be approved as a as a true and accurate record and signed by the Chairman.

Note: Councillor Muggridge abstained from voting.

FS24/087 Finance Reports (Papers B, C & D)

RESOLVED: to **NOTE** and approve the following reports:

i. Unpaid Expenditure Transactions for 18 January 2024

Initialled:

Finance and Strategy Committee minutes 2023-24

- ii. Cashbook Summary (including due and unpaid transactions) for 18 January 2024
- iii. Budget Comparison Report (including due and unpaid transactions) for 18 January 2024

FS24/088 Bank Reconciliation (Paper E)

RESOLVED: to approve and sign the monthly bank reconciliations for 31 December 2023.

FS24/089 Investment Strategy Review (Paper F)

RESOLVED: to **RECOMMEND TO FULL COUNCIL** to adopt the reviewed Investment Strategy.

FS24/090 Items for Notification

RESOLVED: to **NOTE** the items for notification to be included on a future agendas:

- Internal Audit Report
- Fees and Charges
- Strategic Plan
- Investments
- Registrar Lease renewal
- Additional Bank Account
- LCAS Quality Status

FS24/091 Time and Date of Next Meeting

RESOLVED: to **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 20 February 2024 at 7:00pm at Richmond House, Morton Terrace.

The meeting closed at 7:55pm

Signed as a true record of the Meeting: _____ Dated _____
Presiding chairman of approving meeting