

# Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

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## FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 19 December 2023** at **7:00pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

**Councillors Present:** Councillor Paul Key (Chairman)

Councillor Nigel Bowler  
Councillor Michael Devine  
Councillor Richard Doy

Councillor Richard Craig  
Councillor David Dobbie  
Councillor James Plastow

**In Attendance:**

Rachel Allbones

Interim Town Clerk (ITC)

### **FS24/069 Apologies for Absence**

Apologies for absence were received from Councillor L Muggridge.

### **FS24/070 Public Participation Period**

No public in attendance.

### **FS24/071 Declarations of Interest**

No declarations of interest were made.

### **FS24/072 Dispensation Requests**

No dispensation requests were received.

### **FS24/073 Items for Exclusion of Public and Press**

No items for exclusion of public and press.

### **FS24/074 Minutes of the Previous Meeting (Paper A)**

**RESOLVED:** that the minutes of the Finance and Strategy Committee meeting held on Tuesday 21 November 2023 be approved as a as a true and accurate record and signed by the Chairman.

### **FS24/075 Finance Reports (Papers B, C & D)**

**RESOLVED:** to **NOTE** and approve the following reports:

- i. Unpaid Expenditure Transactions for 14 December 2023
- ii. Cashbook Summary (including due and unpaid transactions) for 14 December 2023

Initialled:

Finance and Strategy Committee minutes 2023-24

iii. Budget Comparison Report (including due and unpaid transactions) for 14 December 2023

**FS24/076 Bank Reconciliation (Paper E)**

**RESOLVED:** to approve and sign the monthly bank reconciliations for 30 November 2023.

**FS24/077 Ear Marked Reserves (Paper F)**

**RESOLVED:** to **RECOMMEND TO FULL COUNCIL** to **NOTE** current status of the ear marked reserves and approve amendments.

**FS24/078 Draft 2024 / 2025 Budget (Paper G)**

**RESOLVED:** to **RECOMMEND TO FULL COUNCIL** to approve the budget as presented, representing a total budget requirement and precept demand of £645,316.

Note: Councillor Dobbie abstained from voting.

**FS24/079 Items for Notification**

**RESOLVED:** to **NOTE** the items for notification to be included on a future agendas:

- Internal Audit Report
- Strategic Plan
- Investments & Investment Strategy review
- Registrar Lease renewal
- Additional Bank Account
- LCAS Quality Status

**FS24/080 Time and Date of Next Meeting**

**RESOLVED:** to **NOTE** the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 23 January 2024 at 7:00pm at Richmond House, Morton Terrace.

The meeting closed at 8:28pm

Signed as a true record of the Meeting: \_\_\_\_\_ Dated \_\_\_\_\_  
Presiding chairman of approving meeting