

Gainsborough Town Council

Richmond House, Richmond Park, Morton Terrace

Gainsborough, Lincolnshire, DN21 2RJ

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FINANCE AND STRATEGY COMMITTEE MINUTES

Minutes of the Finance and Strategy Committee meeting held on **Tuesday 21 November 2023** at **7:00pm** in the meeting room, Richmond House, Richmond Park, Morton Terrace, Gainsborough, DN21 2RJ.

Councillors Present: Councillor Paul Key (Chairman)

Councillor Nigel Bowler
Councillor Michael Devine
Councillor Richard Doy
Councillor James Plastow

Councillor Richard Craig
Councillor David Dobbie
Councillor Liam Muggridge

In Attendance:

Rachel Allbones

Interim Town Clerk (ITC)

FS24/058 Apologies for Absence

Apologies for absence were received from Councillor T Davies.

FS24/059 Public Participation Period

No public in attendance.

FS24/060 Declarations of Interest

No declarations of interest were made.

FS24/061 Dispensation Requests

No dispensation requests were received.

FS24/062 Items for Exclusion of Public and Press

No items for exclusion of public and press.

FS24/063 Minutes of the Previous Meeting (Paper A)

RESOLVED: that the minutes of the Finance and Strategy Committee meeting held on Tuesday 17 October 2023 be approved as a as a true and accurate record and signed by the Chairman.

Note: Councillor Muggridge abstained from voting on the above resolution.

FS24/064 Finance Reports (Papers B, C & D)

RESOLVED: to **NOTE** and approve the following reports:

- i. Unpaid Expenditure Transactions for 16 November 2023

Initialled:

Finance and Strategy Committee minutes 2023-24

- ii. Cashbook Summary (including due and unpaid transactions) for 16 November 2023
- iii. Budget Comparison Report (including due and unpaid transactions) for 16 November 2023

FS24/065 Bank Reconciliation (Paper E)

RESOLVED: to approve and sign the monthly bank reconciliations for 31 October 2023.

FS24/066 Draft 2024 / 2025 Budget & Estimate

RESOLVED: to NOTE the draft proposed budget for 2024/25 and agree to submit a precept estimate of £659,065 to WLDC.

Note: Councillor Dobbie voted against the above resolution.

FS24/067 Items for Notification

RESOLVED: to NOTE the items for notification to be included on a future agendas:

- Internal Audit Report
- Strategic Plan
- Investments & Investment Strategy review
- Additional Bank Account
- LCAS Quality Status
- Registrar Lease renewal

FS24/068 Time and Date of Next Meeting

RESOLVED: to NOTE the date and time of the next Finance and Strategy Committee meeting scheduled for Tuesday 19 December 2023 at 7:00pm at Richmond House, Morton Terrace.

The meeting closed at 8:33pm

Signed as a true record of the Meeting: _____ Dated _____
Presiding chairman of approving meeting